

# COUNTING KING

## CLAIM R&D TAX CREDITS

### **i** WHAT ARE R&D TAX CREDITS?

R&D TAX CREDITS ARE GOVERNMENT INCENTIVES PROMOTING INNOVATION. BY REDUCING TAX LIABILITY BASED ON R&D EXPENDITURE, THEY ENCOURAGE BUSINESSES, BIG OR SMALL, TO DEVELOP NEW TECHNOLOGIES, PRODUCTS, OR PROCESSES, FOSTERING ECONOMIC GROWTH AND INDUSTRY PROGRESSION.



### **+** BENEFITS:

- ENCOURAGES INNOVATION AND GROWTH
- REDUCES THE COST OF R&D PROJECTS
- INCREASES COMPETITIVENESS IN THE MARKET
- BOOSTS CASH FLOW FOR BUSINESSES
- ATTRACTS INVESTORS AND FUNDING
- SUPPORTS JOB CREATION IN THE TECHNOLOGY AND SCIENCE SECTORS

### **i** QUALIFYING CRITERIA:

- PROJECT SEEKS TO ADVANCE SCIENTIFIC OR TECHNOLOGICAL KNOWLEDGE
- INVOLVES OVERCOMING TECHNICAL CHALLENGES OR UNCERTAINTIES
- ATTEMPTS A NOVEL OR UNIQUE SOLUTION TO A PROBLEM
- ADDRESSES A SPECIFIC SCIENTIFIC OR TECHNOLOGICAL ISSUE
- CARRIES RISK OF FAILURE DUE TO UNCERTAINTIES
- PROJECT IS CARRIED OUT BY QUALIFIED STAFF OR EXPERTS
- EXPENDITURE IS DIRECTLY LINKED TO R&D ACTIVITIES

 [INFO@COUNTINGKING.CO.UK](mailto:INFO@COUNTINGKING.CO.UK)

 0800 8100 030

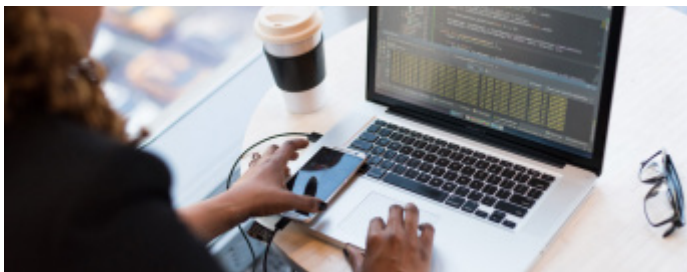
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## PRICING:

COUNTING KING CHARGES 20% OF THE BENEFIT YOU RECEIVE FROM HMRC AND THIS IS ONLY PAYABLE ONCE YOU HAVE RECEIVED THE BENEFIT FROM HMRC BY UPDATE ON YOUR TAX PORTAL OR FUNDS IN YOUR BUSINESS BANK ACCOUNT.

## R&D TAX CREDIT INDUSTRY EXAMPLES:

PHARMACEUTICAL INDUSTRY: COMPANIES IN THIS SECTOR FREQUENTLY PERFORM R&D FOR DRUG DISCOVERY, IMPROVING DRUG EFFICACY, AND CLINICAL TRIALS, QUALIFYING FOR TAX CREDITS.



SOFTWARE DEVELOPMENT: DEVELOPERS RESEARCHING NEW ALGORITHMS, IMPROVING SYSTEM ARCHITECTURE, OR ENHANCING USER INTERFACES CAN CLAIM R&D TAX CREDITS TO OFFSET THESE EXPLORATION COSTS.

MANUFACTURING INDUSTRY: FIRMS CREATING NEW MATERIALS, REFINING PRODUCTION PROCESSES, OR DESIGNING INNOVATIVE PRODUCTS OFTEN ENGAGE IN R&D ACTIVITIES ELIGIBLE FOR TAX INCENTIVES.



## OUR R&D TAX CREDIT PROCESS:



## CASE STUDY 1 :



SMART TECH, A CUTTING-EDGE SOFTWARE DEVELOPMENT FIRM IN THE UK, WAS STRUGGLING TO STAY AFLOAT DUE TO THE HIGH COSTS ASSOCIATED WITH ITS R&D INITIATIVES. THE FIRM WAS CONSTANTLY WORKING ON CREATING INNOVATIVE SOLUTIONS, REFINING ALGORITHMS, AND ENHANCING USER EXPERIENCES. DESPITE SIGNIFICANT R&D EXPENSES, THEY WERE UNAWARE OF THE POTENTIAL R&D TAX CREDITS THEY WERE ELIGIBLE FOR. UPON CONSULTING WITH A TAX EXPERT, THEY WERE ABLE TO IDENTIFY AND DOCUMENT ALL QUALIFYING ACTIVITIES AND EXPENDITURES. THIS ALLOWED THEM TO CLAIM SUBSTANTIAL R&D TAX CREDITS, GREATLY REDUCING THEIR TAX LIABILITY AND FREEING UP SIGNIFICANT FUNDS. THESE SAVINGS ENABLED SMARTTECH TO REINVEST MORE INTO THEIR R&D EFFORTS, FOSTERING FUTURE INNOVATION AND GROWTH.

## CASE STUDY 2 :



GREENSOLUTIONS UK, AN AMBITIOUS STARTUP COMPANY IN THE RENEWABLE ENERGY SECTOR, WAS INVESTING HEAVILY IN THE RESEARCH AND DEVELOPMENT OF NEW, EFFICIENT SOLAR PANEL TECHNOLOGIES. HOWEVER, THE FINANCIAL BURDEN OF THESE EXPLORATORY PROJECTS STARTED TO STRAIN THEIR RESOURCES. UNAWARE OF R&D TAX CREDITS, THEY WERE CLOSE TO HALTING SEVERAL PROMISING PROJECTS. AFTER PARTNERING WITH COUNTING KING, THEY WERE GUIDED THROUGH THE PROCESS OF IDENTIFYING QUALIFYING R&D ACTIVITIES AND RELATED COSTS. BY SUCCESSFULLY CLAIMING THEIR R&D TAX CREDITS, GREENSOLUTIONS WAS ABLE TO ALLEVIATE A SUBSTANTIAL PART OF THEIR FINANCIAL BURDEN. THESE SAVINGS WERE REINVESTED IN THEIR R&D EFFORTS, ACCELERATING THEIR INNOVATION AND DEVELOPMENT OF SUSTAINABLE ENERGY SOLUTIONS.

USE OUR

# R&D TAX CREDITS CALCULATOR

Find Out How Much You Can Claim With Our FREE Research and Development (R&D) Tax Credits Calculator. You can even get the calculation emailed to you for future use.

## R&D Tax Credits Calculator

### COMPANY SIZE\*

1-9

10-49

50-249

250-499

500+

### COMPANY POSITION\*

Profit making

Loss making

### COMPANY TURNOVER\*

Less than £100m

More than £100m

Next

TRACK YOUR R&D TAX CREDITS CLAIM,  
USING OUR HANDY 24/7 ONLINE PORTAL!

