

# COUNTING KING

## CLAIM LAND REMEDIATION RELIEF

### **i** WHAT IS LAND REMEDIATION RELIEF?

LAND REMEDIATION RELIEF ALLOWS INVESTORS, DEVELOPERS, AND COMMERCIAL PROPERTY OWNERS TO CLAIM TAX RELIEF OF 150% ON THEIR CORPORATION TAX, FOR EXPENDITURE ASSOCIATED WITH THE CLEAN UP OF CONTAMINATED AREAS SUCH AS BUILDINGS AND LAND.



### **+** BENEFITS:

- REDUCES THE COST OF REMEDIATION
- ECONOMIC REVITALISATION
- PROMOTES SUSTAINABILITY
- IMPROVES PUBLIC HEALTH AND SAFETY
- FINANCIAL INCENTIVE
- FOSTERS INNOVATION
- REDUCES ENVIRONMENTAL RISK

### **i** QUALIFYING CRITERIA:

- THE COMPANY SHOULD OWN, LONG TERM LEASE, OR HOLD RIGHTS TO THE REMEDIATED LAND OR PROPERTY.
- THE COMPANY SHOULD BE LIABLE FOR CORPORATION TAX AND MUST BE INVOLVED IN A TRADE.
- THE LAND MUST BE CONTAMINATED WITH SUBSTANCES HARMFUL TO PEOPLE, PROPERTY, OR THE ENVIRONMENT.
- THE COMPANY MUST HAVE INCURRED COSTS ON RELEVANT LAND REMEDIATION.
- THE COMPANY MUST NOT BE RESPONSIBLE FOR THE CONTAMINATION.

 [INFO@COUNTINGKING.CO.UK](mailto:INFO@COUNTINGKING.CO.UK)

 0800 8100 030

 [COUNTINGKING.CO.UK](https://COUNTINGKING.CO.UK)

## PRICING:

COUNTING KING CHARGES 20% OF THE BENEFIT YOU RECEIVE FROM HMRC AND THIS IS ONLY PAYABLE ONCE YOU HAVE RECEIVED THE BENEFIT FROM HMRC BY UPDATE ON YOUR TAX PORTAL OR FUNDS IN YOUR BUSINESS BANK ACCOUNT.

## LRR INDUSTRY EXAMPLES:

CONSTRUCTION AND DEVELOPMENT: CONSTRUCTION COMPANIES LIKE BARRATT DEVELOPMENTS CAN CLAIM LRR WHEN REDEVELOPING CONTAMINATED BROWNFIELD SITES, OFFSETTING COSTS OF MAKING LAND SAFE.

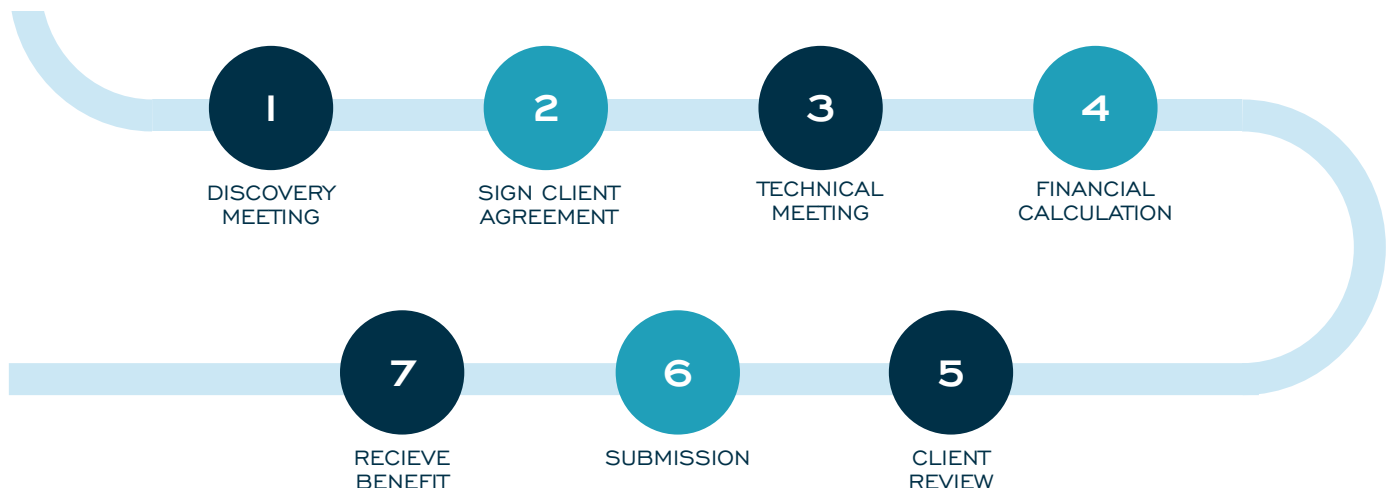


ENERGY INDUSTRY: ENERGY FIRMS DECOMMISSIONING OLD FACILITIES LIKE NUCLEAR POWER PLANTS OR COAL MINES CAN USE LRR TO HELP COVER THE SUBSTANTIAL CLEAN-UP COSTS.

MANUFACTURING INDUSTRY: MANUFACTURING COMPANIES LIKE TATA STEEL CAN CLAIM LRR WHEN REMOVING INDUSTRIAL WASTE OR CONTAMINATION FROM THEIR SITES, AIDING ENVIRONMENTAL PROTECTION EFFORTS.



## OUR LRR PROCESS:



## CASE STUDY 1 :



ST. MODWEN PROPERTIES, ARE A REGENERATION SPECIALIST COMPANY IN THE UK. ST. MODWEN PURCHASED THE 400-ACRE FORMER SWAN HUNTER SHIPYARD IN WALLSEND, NEWCASTLE, WHICH HAD BEEN DORMANT SINCE 1993 AND HAD SUBSTANTIAL CONTAMINATION FROM ITS HISTORICAL INDUSTRIAL USE. UNDER LRR, ST. MODWEN WAS ABLE TO CLAIM RELIEF ON THE SIGNIFICANT COSTS INVOLVED IN REMEDIATING THE SITE, INCLUDING THE REMOVAL OF ASBESTOS AND TREATMENT OF CONTAMINATED SOIL. THIS REMEDIATION PAVED THE WAY FOR THE CREATION OF THE NORTH BANK OF TYNE PROJECT, A MIXED-USE DEVELOPMENT BRINGING SIGNIFICANT SOCIAL AND ECONOMIC BENEFITS TO THE REGION.

## CASE STUDY 2 :



HARWORTH GROUP, A LEADING LAND AND PROPERTY REGENERATION COMPANY IN THE UK, PURCHASED A FORMER COAL MINE SITE IN WAVERLEY, SOUTH YORKSHIRE. THE AREA, ONCE A HOTBED OF INDUSTRIAL ACTIVITY, WAS LEFT WITH SIGNIFICANT CONTAMINATION, INCLUDING HEAVY METALS AND HYDROCARBONS. UTILISING LAND REMEDIATION RELIEF (LRR), HARWORTH GROUP WAS ABLE TO OFFSET THE SUBSTANTIAL COSTS OF THE EXTENSIVE CLEANUP REQUIRED. AFTER REMEDIATION, THE SITE WAS TRANSFORMED INTO A THRIVING COMMUNITY WITH OVER 4,000 HOMES, SHOPS, LEISURE FACILITIES, AND A LARGE ADVANCED MANUFACTURING PARK HOSTING GLOBAL FIRMS LIKE ROLLS-ROYCE AND MCLAREN. THE PROJECT SHOWCASES HOW LRR CAN DRIVE SUSTAINABLE URBAN DEVELOPMENT FROM PREVIOUSLY UNUSABLE LAND.

USE OUR

# LAND REMEDIATION RELIEF CALCULATOR

Find Out How Much You Can Claim With Our FREE Land Remediation Relief (LRR) Calculator. You can even get the calculation emailed to you for future use.

## Land Remediation Relief Calculator

### WHAT IS THE CLIENT?\*

Property Investor / Owner (keep the property 10 years)

Property Developer – flips property within 18-24 months

### HOW MUCH HAVE YOU SPENT ON REMEDIATION?\*

£

### ARE YOU PROFITABLE?\*

Yes

No

Next

TRACK YOUR LAND REMEDIATION RELIEF CLAIM,  
USING OUR HANDY 24/7 ONLINE PORTAL!

