

COUNTING KING

CLAIM PATENT BOX

i WHAT IS PATENT BOX?

THE PATENT BOX INCENTIVE IS A TAX RELIEF PROGRAM IN THE UK. IT ENCOURAGES COMPANIES TO DEVELOP AND RETAIN PATENTED INNOVATIONS BY OFFERING A REDUCED CORPORATION TAX RATE ON PROFITS EARNED FROM QUALIFYING PATENTS AND CERTAIN OTHER INTELLECTUAL PROPERTY RIGHTS.



+ BENEFITS:

- ENCOURAGES INNOVATION
- TAX SAVINGS
- COMPETITIVE ADVANTAGE
- BOOSTS PROFITABILITY
- RETAINS INTELLECTUAL PROPERTY IN THE UK
- PROMOTES CROSS SECTOR BENEFIT
- REDUCES TAX ON PROFITS, FROM 19 - 25% DOWN TO 10%

i QUALIFYING CRITERIA:

- MUST BE LIABLE TO CORPORATION TAX IN THE UK
- HAVE MADE A SIGNIFICANT CONTRIBUTION TO EITHER THE CREATION OR DEVELOPMENT OF THE PATENT INVENTION
- OWN OR EXCLUSIVELY LICENSE IN QUALIFYING INTELLECTUAL PROPERTY RIGHTS
- HAVE ELECTED INTO THE PATENT BOX REGIME WITH HMRC
- THE IP MUST HAVE BEEN GRANTED BY A QUALIFYING PATENT OFFICE, WHICH INCLUDES THE UK INTELLECTUAL PROPERTY OFFICE, EUROPEAN PATENT OFFICE, OR CERTAIN OTHER EUROPEAN NATIONAL PATENT OFFICES

✉ INFO@COUNTINGKING.CO.UK

☎ 0800 8100 030

🖱 COUNTINGKING.CO.UK

PRICING:

COUNTING KING CHARGES 20% OF THE BENEFIT YOU RECEIVE FROM HMRC AND THIS IS ONLY PAYABLE ONCE YOU HAVE RECEIVED THE BENEFIT FROM HMRC BY UPDATE ON YOUR TAX PORTAL OR FUNDS IN YOUR BUSINESS BANK ACCOUNT.

PATENT BOX INDUSTRY EXAMPLES:

PHARMACEUTICAL INDUSTRY:
PHARMACEUTICAL FIRMS CAN USE
PATENT BOX TO DECREASE TAX ON
PATENTED DRUG PROFITS, FOSTERING
FURTHER MEDICAL INNOVATION.



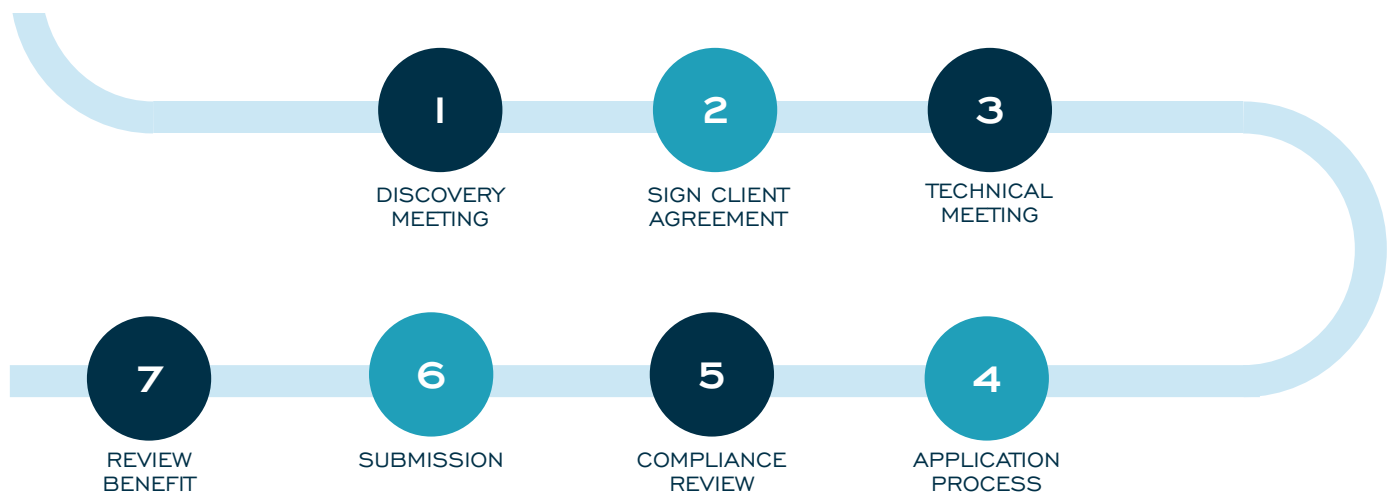
TECHNOLOGY SECTOR: TECH
COMPANIES WITH SOFTWARE PATENTS
CAN BENEFIT FROM THE PATENT
BOX, ENCOURAGING ADDITIONAL
TECHNOLOGICAL ADVANCEMENTS.



ENGINEERING AND MANUFACTURING:
ENGINEERING COMPANIES WITH PATENTS
FOR UNIQUE PROCESSES CAN USE
PATENT BOX TO INCENTIVISE FURTHER
INNOVATION IN PRODUCTION TECHNIQUES.



OUR PATENT BOX PROCESS:



CASE STUDY 1 :



A MID-SIZED TECHNOLOGY COMPANY IN MANCHESTER DEVELOPED A PATENTED SOFTWARE ALGORITHM THAT GREATLY IMPROVED DATA PROCESSING SPEEDS. DESPITE THE PROMISING INVENTION, THE COMPANY WAS CONCERNED ABOUT THE POTENTIAL TAX BURDEN ON PROFITS FROM THE PATENTED TECHNOLOGY. THEY DECIDED TO ELECT INTO THE PATENT BOX REGIME, MEETING ALL NECESSARY CRITERIA, INCLUDING SIGNIFICANT CONTRIBUTION TO THE CREATION OF THE PATENTED INVENTION. AS A RESULT, THEY WERE ABLE TO APPLY A SIGNIFICANTLY LOWER CORPORATION TAX RATE TO THEIR PATENT-RELATED PROFITS. THIS LED TO SUBSTANTIAL TAX SAVINGS, ENHANCING THEIR OVERALL PROFITABILITY. THE RELIEF PROVIDED BY THE PATENT BOX INCENTIVISED THE COMPANY TO CONTINUE INVESTING IN INNOVATIVE RESEARCH AND DEVELOPMENT

CASE STUDY 2 :



A SMALL PHARMACEUTICAL COMPANY BASED IN CAMBRIDGE DEVELOPED A PATENTED DRUG TO TREAT A RARE DISEASE. THE DRUG HAD POTENTIAL FOR HIGH PROFIT MARGINS, BUT THE COMPANY WAS CONCERNED ABOUT THE HIGH TAXES ON THESE PROFITS. AFTER LEARNING ABOUT THE PATENT BOX, THEY DECIDED TO OPT INTO THE SCHEME. BY DEMONSTRATING THAT THEY HAD MADE A SIGNIFICANT CONTRIBUTION TO THE CREATION OF THE PATENTED DRUG, THEY QUALIFIED FOR THE PROGRAM. THIS ALLOWED THEM TO APPLY A REDUCED CORPORATION TAX RATE TO THE INCOME GENERATED FROM THE PATENTED DRUG. THE SIGNIFICANT TAX SAVINGS IMPROVED THEIR FINANCIAL OUTLOOK AND ENABLED THE COMPANY TO INVEST MORE RESOURCES INTO RESEARCH AND DEVELOPMENT OF NEW TREATMENTS, FURTHERING THEIR MISSION TO IMPROVE PATIENTS' LIVES.

USE OUR

R&D TAX CREDITS CALCULATOR

Find Out How Much You Can Claim With Our FREE Research and Development (R&D) Tax Credits Calculator. You can even get the calculation emailed to you for future use.

R&D Tax Credits Calculator

COMPANY SIZE*

1-9

10-49

50-249

250-499

500+

COMPANY POSITION*

Profit making

Loss making

COMPANY TURNOVER*

Less than £100m

More than £100m

Next

TRACK YOUR PATENT BOX CLAIM,
USING OUR HANDY 24/7 ONLINE PORTAL!

