

COUNTING KING

CLAIM

BUSINESS RATES RELIEF

i WHAT IS BUSINESS RATES RELIEF?

IN THE UK, BUSINESS RATES RELIEF IS A SCHEME THAT REDUCES THE LOCAL PROPERTY TAXES, KNOWN AS BUSINESS RATES, FOR ELIGIBLE BUSINESSES. VARIOUS FORMS EXIST, INCLUDING SMALL BUSINESS RATE RELIEF, RURAL RATE RELIEF, AND RELIEF FOR CHARITIES OR AMATEUR SPORTS CLUBS.



+ BENEFITS:

- REDUCED OVERHEADS
- IMPROVED CASH FLOW
- SUPPORT FOR SMALL BUSINESSES
- INCENTIVES FOR RURAL AND CHARITABLE ORGANISATIONS
- ENCOURAGES ECONOMIC ACTIVITY

i QUALIFYING CRITERIA:

- NON-PROFIT ORGANISATIONS
- RURAL RATE RELIEF
- EMPTY PROPERTY RELIEF
- SMALL BUSINESS RATE RELIEF
- ENTERPRISE ZONES
- HARDSHIP RELIEF
- RELIEF FOR PUBS

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PRICING:

COUNTING KING CHARGES 20% OF THE BENEFIT YOU RECEIVE FROM YOUR LOCAL AUTHORITY AND THIS IS ONLY PAYABLE ONCE YOU HAVE RECEIVED THE BENEFIT.

BRR INDUSTRY EXAMPLES:

RETAIL INDUSTRY: SMALL RETAIL BUSINESSES MAY QUALIFY FOR SMALL BUSINESS RATE RELIEF, REDUCING OVERHEADS AND MAKING IT EASIER TO COMPETE WITH LARGER CHAINS.

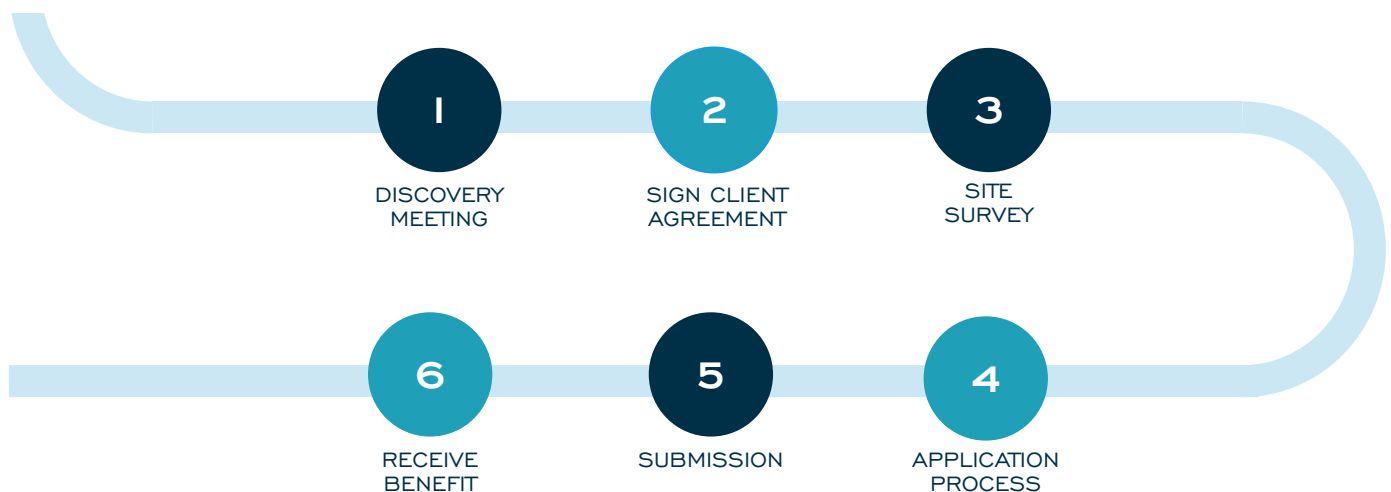


RURAL ENTERPRISES: RURAL BUSINESSES MAY QUALIFY FOR RURAL RATE RELIEF, PROMOTING ESSENTIAL SERVICES IN LESS POPULATED AREAS. THIS MAINTAINS LOCAL ECONOMIES AND COMMUNITY COHESION.

NON PROFIT SECTOR: REGISTERED CHARITIES USING THEIR PREMISES FOR CHARITABLE WORK MAY BE ELIGIBLE FOR CHARITABLE RATE RELIEF, SUPPORTING THEIR ALTRUISTIC MISSIONS.



OUR BRR PROCESS:



CASE STUDY 1 :



AN INDEPENDENT BOOKSTORE IN A SMALL TOWN IN YORKSHIRE WAS FACING FINANCIAL DIFFICULTIES DUE TO A COMBINATION OF HIGH BUSINESS RATES AND COMPETITION FROM ONLINE RETAILERS. TO EASE THEIR FINANCIAL BURDEN, THEY APPLIED FOR SMALL BUSINESS RATE RELIEF. AFTER CONFIRMING THEIR ELIGIBILITY (THEIR PROPERTY'S RATEABLE VALUE WAS BELOW THE THRESHOLD), THEY WERE GRANTED A SUBSTANTIAL REDUCTION IN THEIR BUSINESS RATES. THIS RELIEF DRASTICALLY REDUCED THEIR OPERATING EXPENSES, IMPROVING THEIR FINANCIAL STABILITY. THE BOOKSTORE COULD REINVEST THESE SAVINGS INTO THE BUSINESS, ENHANCING THEIR OFFERINGS AND HOSTING COMMUNITY EVENTS. THE RATE RELIEF ULTIMATELY ALLOWED THE BOOKSTORE TO MAINTAIN ITS OPERATIONS, SUSTAIN LOCAL JOBS, AND CONTINUE SERVING AS A CRUCIAL HUB IN THEIR COMMUNITY.

CASE STUDY 2 :



A SMALL MANUFACTURING COMPANY LOCATED IN A DESIGNATED ENTERPRISE ZONE IN THE MIDLANDS FACED CONSIDERABLE CHALLENGES IN ITS EARLY YEARS DUE TO HIGH OPERATING COSTS, INCLUDING STEEP BUSINESS RATES. RECOGNISING THE POTENTIAL BENEFITS, THE COMPANY APPLIED FOR ENTERPRISE ZONES RELIEF. THEY MET THE REQUIRED CRITERIA, INCLUDING BEING LOCATED IN THE ENTERPRISE ZONE AND PROVIDING LOCAL JOBS. THIS LED TO SIGNIFICANT SAVINGS IN THEIR BUSINESS RATES, EFFECTIVELY REDUCING THEIR OVERHEAD COSTS. AS A RESULT, THEY WERE ABLE TO REINVEST THE SAVINGS INTO EXPANDING THEIR WORKFORCE AND UPGRADING THEIR EQUIPMENT. THE RELIEF NOT ONLY BOLSTERED THEIR GROWTH BUT ALSO CONTRIBUTED TO THE ECONOMIC DEVELOPMENT OF THE AREA.

USE OUR

R&D TAX CREDITS CALCULATOR

Find Out How Much You Can Claim With Our FREE Research and Development (R&D) Tax Credits Calculator. You can even get the calculation emailed to you for future use.

R&D Tax Credits Calculator

COMPANY SIZE*

1-9

10-49

50-249

250-499

500+

COMPANY POSITION*

Profit making

Loss making

COMPANY TURNOVER*

Less than £100m

More than £100m

Next

TRACK YOUR BUSINESS RATES RELIEF CLAIM,
USING OUR HANDY 24/7 ONLINE PORTAL!

